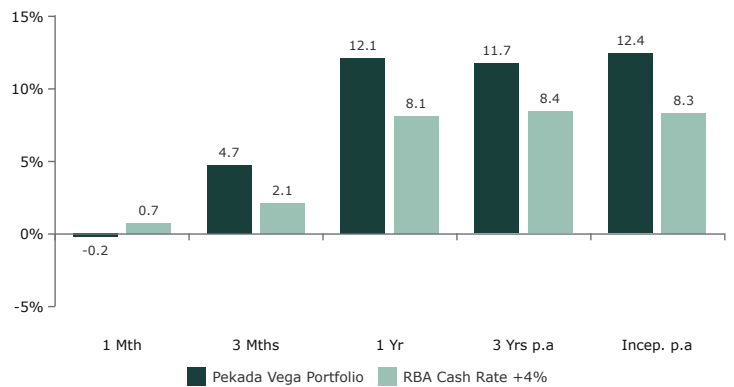


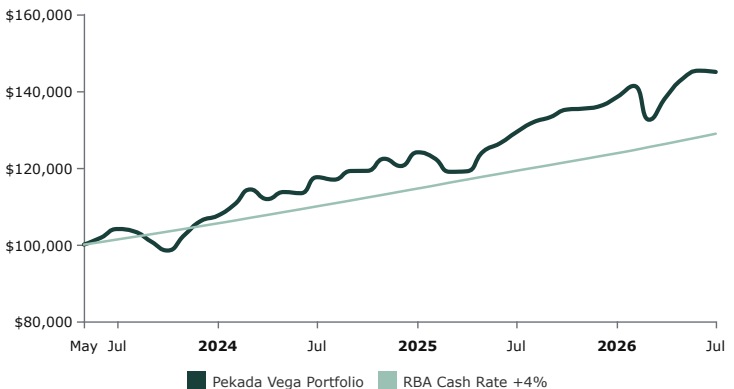
PERFORMANCE SUMMARY



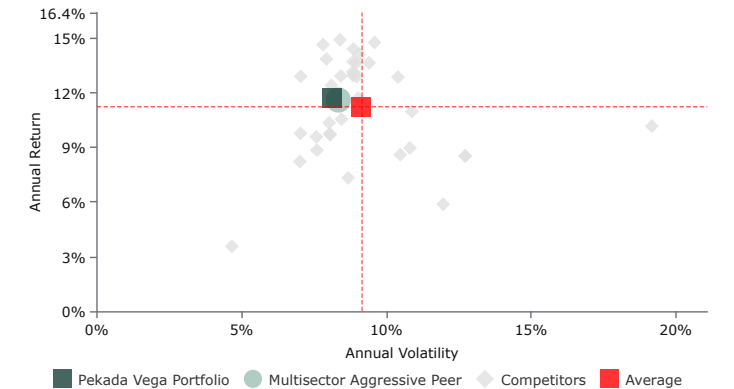
	1 Mth	3 Mths	1 Yr	3 Yrs p.a	Incep. p.a
Pekada Vega Portfolio	-0.2%	4.7%	12.1%	11.7%	12.4%
RBA Cash Rate +4%	0.7%	2.1%	8.1%	8.4%	8.3%

PERFORMANCE REPORT

INVESTMENT GROWTH



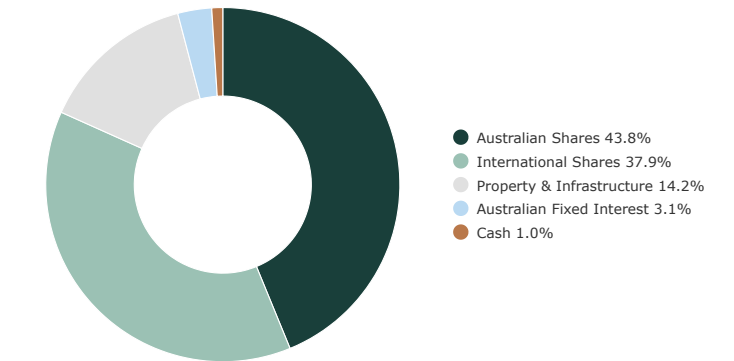
RISK/RETURN (3 Years)



KEY FACTS

Growth/Defensive	100/0
Portfolio Category	Aggressive
Min. Timeframe	10 Years
Min. Investment	\$10,000
Benchmark	Cash +4%
Inception Date	03/05/2023

ASSET ALLOCATION



	Current	Range
Australian Shares	43.8%	15-70%
International Shares	37.9%	15-70%
Property & Infrastructure	14.2%	0-40%
Alternatives	0.0%	0-25%
Australian Fixed Interest	3.1%	0-10%
International Fixed Interest	0.0%	0-10%
Cash	1.0%	0-10%

*Differences in asset allocation may apply to due to asset class classifications, please refer to PDS for most correct neutral and ranges.

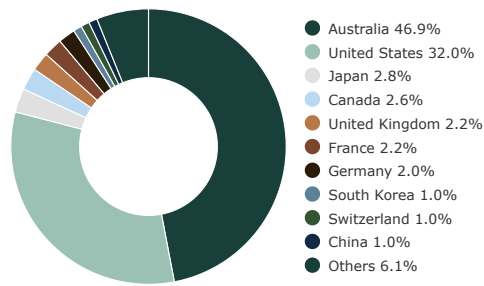
TOP AUSTRALIAN SHARES

	Country	Sector
BHP Group Ltd	Australia	Basic Materials
Commonwealth Bank of Australia	Australia	Financial Services
Goodman Group	Australia	Real Estate
Macquarie Group Ltd	Australia	Financial Services
National Australia Bank Ltd	Australia	Financial Services

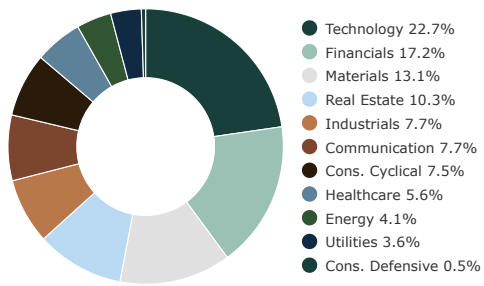
TOP INTERNATIONAL SHARES

	Country	Sector
NVIDIA Corp	United States	Technology
Apple Inc	United States	Technology
Microsoft Corp	United States	Technology
Amazon.com Inc	United States	Consumer Cyclical
James Hardie Industries PLC	United States	Basic Materials

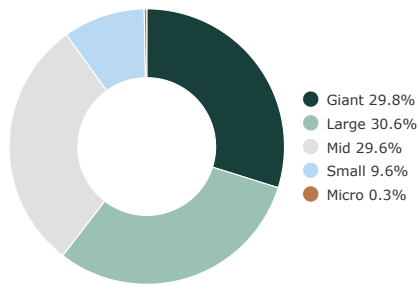
REGIONAL EXPOSURE



SECTOR EXPOSURE



MARKET CAPITALISATION



UNDERLYING INVESTMENTS

As at July 31, 2026

	Weight	1 Mth	3 Mth	1 Yr	3 Yr p.a
AUSTRALIAN SHARES	43.8%				
Ausbil Australian Active Equity	8.3%	0.8%	4.3%	4.8%	8.1%
DNR Capital High Conviction Fund	5.7%	1.0%	3.9%	-3.4%	3.1%
L1 Capital Long Short Fund	11.3%	-1.5%	4.5%	39.7%	17.8%
Macquarie Australian Small Companies	3.8%	-1.9%	-1.3%	0.9%	10.3%
RQI Australian Value - Class A	4.1%	2.8%	5.3%	15.0%	14.1%
Vanguard Australian Shares Index	10.6%	2.1%	3.9%	5.7%	10.1%
INTERNATIONAL SHARES	37.9%				
Nanuk New World Fund (Currency Hedged)	8.5%	-2.1%	7.2%	29.2%	20.7%
RQI Global Value-Class A	7.4%	3.1%	9.4%	17.9%	19.3%
RQI Global Value-Hgd - Class A	3.5%	3.9%	7.8%	29.1%	20.7%
VanEck MSCI Intl Sm Com Qual ETF	4.0%	-4.1%	5.4%	2.4%	10.6%
Vanguard International Shares Index	14.6%	-0.9%	6.8%	10.5%	16.7%
PROPERTY & INFRASTRUCTURE	14.2%				
ClearBridge Gbl Infras Val H A	7.3%	-0.8%	-1.0%	14.7%	11.7%
Macquarie True Index Listed Property	2.6%	-0.1%	4.7%	-5.4%	10.2%
Resolution Capital Global Property Secs	4.4%	1.8%	4.7%	21.5%	9.6%
AUSTRALIAN FIXED INTEREST	3.1%				
Realm High Income - Wholesale	3.1%	0.4%	1.9%	5.1%	7.9%
CASH	1.0%				
Platform Cash	1.0%	-	-	-	-

UNDERLYING INVESTMENTS

➔

LEADING CONTRIBUTORS

	1 Month
RQI Global Value-Class A	0.23%
Vanguard Australian Shares Index	0.22%
RQI Global Value-Hgd - Class A	0.13%
RQI Australian Value - Class A	0.11%
Resolution Capital Global Property Secs	0.08%

MARKET COMMENTARY

Markets sent mixed signals in July. On one hand, inflation figures showed price rises slowing down. On the other hand, the fragile peace deal between the US and Iran fell apart, and tensions between the two countries flared up again, pushing oil prices back up towards \$100 a barrel. Meanwhile, many companies reported strong profits, but investors weren't satisfied because expectations had been set so high, and they're becoming increasingly sceptical about whether all the money being poured into artificial intelligence (AI) will actually pay off.

Share markets around the world were mixed, as investors kept shifting money away from technology and fast-growing companies and into safer, more stable and cheaper ones. The NASDAQ, an index made up mostly of US technology companies, fell 6.6% in US dollar terms, though this monthly figure hides some big swings up and down along the way. A stronger Australian dollar also reduced returns for investors holding overseas assets that weren't protected against currency movements. Australian shares performed better, rising 2.3%, helped by inflation figures that came in lower than expected, which gave company valuations a boost. Shares in smaller companies fell sharply, and shares in developing countries also dropped as excitement about AI-related companies cooled off.

Returns on government and company bonds rose as tensions in the Middle East flared up again, after having eased through June. Oil prices jumped more than 23.0% over the month, briefly climbing above \$100 a barrel. Even so, the softer inflation figures give central banks, like Australia's Reserve Bank, more room to move, and markets now expect fewer interest rate rises than they did earlier in the year. The extra return investors demand for lending to riskier borrowers also increased, particularly for the riskiest companies, reflecting the higher uncertainty.

The Australian dollar rose 1.4% against the US dollar in July, taking its gain for the year so far to 5.2%. The US dollar weakened against most other currencies as fears of an imminent interest rate rise eased. The Japanese yen fell sharply, prompting Japanese authorities to step in and help stabilise its value.

LEADING DETRACTORS

	1 Month
Nanuk New World Fund (Currency Hedged)	-0.18%
L1 Capital Long Short Fund	-0.17%
VanEck MSCI Intl Sm Com Qual ETF	-0.16%
Vanguard International Shares Index	-0.13%
Macquarie Australian Small Companies	-0.07%

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