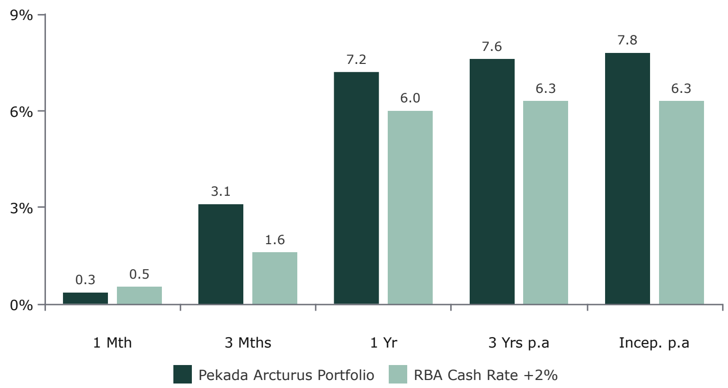
PEKADA ARCTURUS PORTFOLIO

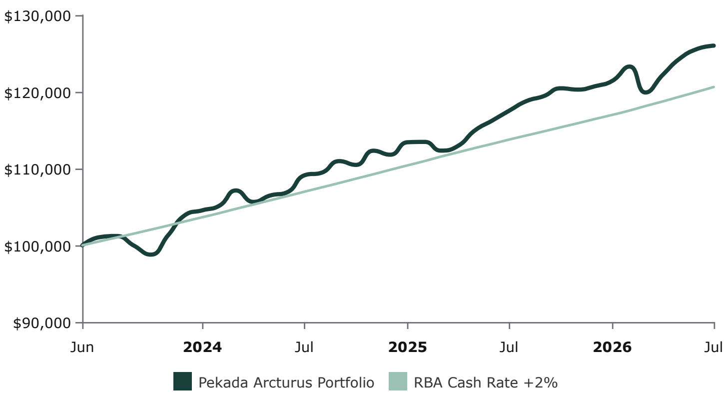
PERFORMANCE SUMMARY



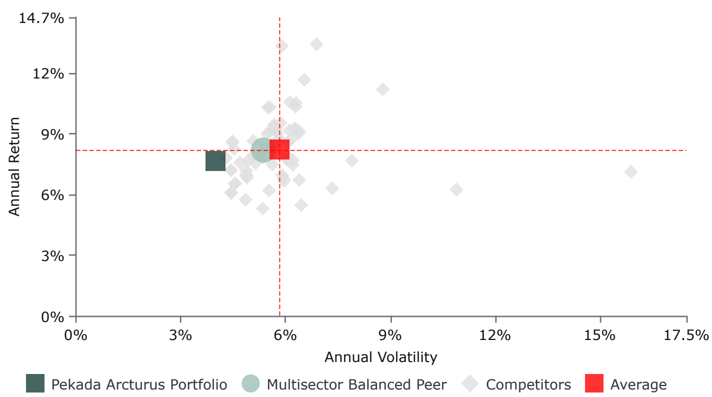
	1 Mth	3 Mths	1 Yr	3 Yrs p.a	Incep. p.a
Pekada Arcturus Portfolio	**0.3%**	**3.1%**	**7.2%**	**7.6%**	**7.8%**
RBA Cash Rate +2%	**0.5%**	**1.6%**	**6.0%**	**6.3%**	**6.3%**

PERFORMANCE REPORT →

INVESTMENT GROWTH



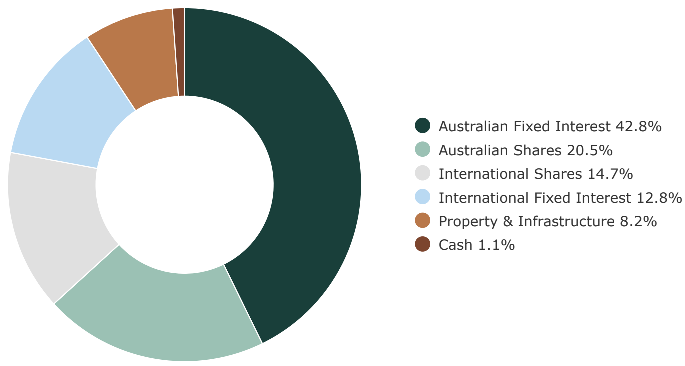
RISK/RETURN (3 Years)



KEY FACTS

Growth/Defensive	40/60
Portfolio Category	Balanced
Min. Timeframe	5 Years
Min. Investment	$10,000
Benchmark	Cash +2%
Inception Date	03/05/2023

ASSET ALLOCATION



	Current	Range
Australian Shares	20.5%	0-35%
International Shares	14.7%	0-35%
Property & Infrastructure	8.2%	0-30%
Alternatives	0.0%	0-20%
Australian Fixed Interest	42.8%	10-50%
International Fixed Interest	12.8%	10-50%
Cash	1.1%	0-20%

*Differences in asset allocation may apply to due to asset class classifications, please refer to PDS for most correct neutral and ranges.

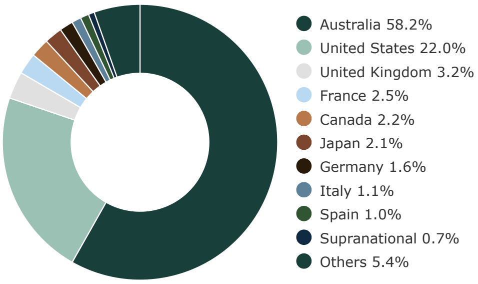
TOP AUSTRALIAN SHARES

	Country	Sector
BHP Group Ltd	Australia	Basic Materials
Commonwealth Bank of Australia	Australia	Financial Services
Goodman Group	Australia	Real Estate
ANZ Group Holdings Ltd	Australia	Financial Services
Rio Tinto Ltd	Australia	Basic Materials

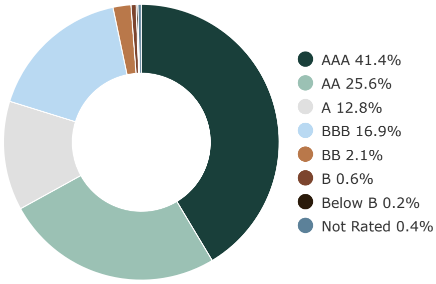
TOP INTERNATIONAL SHARES

	Country	Sector
NVIDIA Corp	United States	Technology
Apple Inc	United States	Technology
Microsoft Corp	United States	Technology
Amazon.com Inc	United States	Consumer Cyclical
Welltower Inc	United States	Real Estate

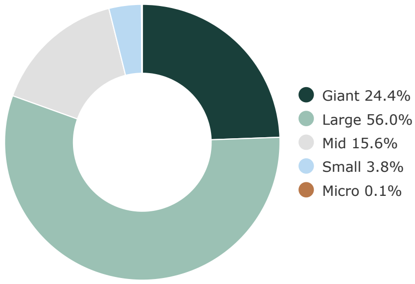
REGIONAL EXPOSURE



CREDIT QUALITY



MARKET CAPITALISATION



UNDERLYING INVESTMENTS

As at July 31, 2026

	Weight	1 Mth	3 Mth	1 Yr	3 Yr p.a
AUSTRALIAN SHARES	**20.5%**				
Ausbil Active Dividend Income	5.2%	2.1%	5.1%	9.0%	9.3%
L1 Capital Long Short Fund	3.4%	-1.5%	4.5%	39.7%	17.8%
Plato Australian Shares Income	6.4%	1.7%	3.9%	4.8%	9.6%
Vanguard Australian Shares High Yield	5.6%	3.7%	4.0%	17.7%	14.2%
INTERNATIONAL SHARES	**14.7%**				
Plato Global Shares Income A	6.7%	-0.7%	9.1%	15.2%	20.1%
RQI Global Value-Hgd - Class A	3.5%	3.9%	7.8%	29.1%	20.7%
Vanguard International Shares Index	4.4%	-0.9%	6.8%	10.5%	16.7%
PROPERTY & INFRASTRUCTURE	**8.2%**				
ClearBridge Glbl Infras Inc H	2.7%	-0.9%	-1.0%	17.8%	12.3%
Resolution Capital Global Property Secs	2.9%	1.8%	4.7%	21.5%	9.6%
Vanguard Australian Property Secs Idx	2.6%	-0.1%	4.6%	-5.2%	9.7%
AUSTRALIAN FIXED INTEREST	**42.8%**				
Alexander Credit Income Fund	9.6%	0.6%	1.6%	6.0%	7.2%
Perpetual Diversified Income S	12.0%	0.7%	1.9%	6.0%	7.1%
Realm High Income - Wholesale	8.6%	0.4%	1.9%	5.1%	7.9%
Vanguard Australian Fixed Interest Index	12.6%	-0.4%	2.1%	0.9%	3.5%
INTERNATIONAL FIXED INTEREST	**12.8%**				
Bentham Professional Global Income P	4.2%	-0.7%	1.6%	1.3%	5.5%
Realm Global High Income AUD	4.1%	0.2%	1.6%	5.3%	-
Vanguard International Fxd Intr Idx Hdg	4.4%	-1.1%	0.0%	0.6%	1.9%
CASH	**1.1%**				
Platform Cash	1.1%	-	-	-	-

UNDERLYING INVESTMENTS →

MARKET COMMENTARY

Markets sent mixed signals in July. On one hand, inflation figures showed price rises slowing down. On the other hand, the fragile peace deal between the US and Iran fell apart, and tensions between the two countries flared up again, pushing oil prices back up towards $100 a barrel. Meanwhile, many companies reported strong profits, but investors weren't satisfied because expectations had been set so high, and they're becoming increasingly sceptical about whether all the money being poured into artificial intelligence (AI) will actually pay off.

Share markets around the world were mixed, as investors kept shifting money away from technology and fast-growing companies and into safer, more stable and cheaper ones. The NASDAQ, an index made up mostly of US technology companies, fell 6.6% in US dollar terms, though this monthly figure hides some big swings up and down along the way. A stronger Australian dollar also reduced returns for investors holding overseas assets that weren't protected against currency movements. Australian shares performed better, rising 2.3%, helped by inflation figures that came in lower than expected, which gave company valuations a boost. Shares in smaller companies fell sharply, and shares in developing countries also dropped as excitement about AI-related companies cooled off.

Returns on government and company bonds rose as tensions in the Middle East flared up again, after having eased through June. Oil prices jumped more than 23.0% over the month, briefly climbing above $100 a barrel. Even so, the softer inflation figures give central banks, like Australia's Reserve Bank, more room to move, and markets now expect fewer interest rate rises than they did earlier in the year. The extra return investors demand for lending to riskier borrowers also increased, particularly for the riskiest companies, reflecting the higher uncertainty.

The Australian dollar rose 1.4% against the US dollar in July, taking its gain for the year so far to 5.2%. The US dollar weakened against most other currencies as fears of an imminent interest rate rise eased. The Japanese yen fell sharply, prompting Japanese authorities to step in and help stabilise its value.

LEADING CONTRIBUTORS

	1 Month
Vanguard Australian Shares High Yield	0.20%
RQI Global Value-Hgd - Class A	0.14%
Ausbil Active Dividend Income	0.11%
Plato Australian Shares Income	0.11%
Perpetual Diversified Income S	0.09%

LEADING DETRACTORS

	1 Month
L1 Capital Long Short Fund	-0.05%
Vanguard Australian Fixed Interest Index	-0.05%
Plato Global Shares Income A	-0.05%
Vanguard International Fxd Intr Idx Hdg	-0.05%
Vanguard International Shares Index	-0.04%